महानिदेशक लेखापरीक्षा (केन्द्रीय)
कोलकाता का कार्यालय
जि. आई. प्रेस बिल्डिंग,
8 किरण शंकर रॉय रोड, कोलकाता -700001

SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

OFFICE OF THE DIRECTOR GENERAL OF AUDIT,
(CENTRAL), KOLKATA.
Govt. of India Press Building.,
8 Kiran Sankar Roy Road, Kolkata - 700001

No: OA II (AB)/AR/2024-25/NITS/ 327
Date: 22.01.2026

To,
The Director,
National Institute of Technology, Silchar,
Cachar, Assam-788010

Subject: Separate Audit Report on the accounts of the **National Institute of Technology, Silchar,** for the financial year 2024-25

Sir,

A copy of the Audit Opinion along with Separate Audit Report, in the prescribed format, on the accounts of the **National Institute of Technology, Silchar,** for the financial year 2024-25, is forwarded herewith for information and necessary action.

2. Arrangement may please be made for preparation of Hindi Version of the Audit Opinion along with Separate Audit Report, at your end, and sending the same directly to the Ministry

3. It may please be ensured that the Audited Accounts and the Audit Opinion along with Separate Audit Report, are placed before the apex body, for consideration and adoption, before the same are sent to the Government for being placed in the Parliament.

4. Two copies of the printed Annual Report, for the financial year 2024-25 (both English and Hindi Version), containing the Audited Accounts and the Audit Opinion along with Separate Audit Report, as laid before the Parliament, may please be forwarded to this Office, for necessary action at this end.

Encl.: As stated

Dy. Director (Inspection)

Phone: 033 2254 0221 **Fax: 033 2213 5377** **E-mail: dgacentralkolkata@cag.gov.in**

महानिदेशक लेखापरीक्षा, केन्द्रीय, कोलकाता
गवर्नमेंट ऑफ इंण्डिया प्रेस बिल्डिंग (इस्ट बिंग), प्रथम तल
8, किरण शंकर रॉय रोड, कोलकाता-700 001
Director General of Audit, Central, Kolkata
Government of India Press Building (East Wing), 1st Floor
8, Kiran Sankar Roy Road, Kolkata-700 001

सत्यमेव जयते

उदय शंकर प्रसाद
Uday Shankar Prasad

D.O. No: OA II(AB)/AR/2024-25/NITS/ 328
Date: 22.01.2026

Dear Shri Baidya,

I have audited the annual accounts of the National Institute of Technology, Silchar for the financial year 2024-25 and have issued the Audit Report thereon, vide letter dated 22.01.2026 . During the course of audit, the following deficiency, as mentioned below, was noted. While these observations have not been included in the Audit Report, it is brought to your notice, for corrective and remedial action:

1. Tangible Assets (Schedule 4): ₹479.44 crore

The above head included an amount of ₹20.38 lakh as addition of Fixed Asset under the head 'Site & Campus Development'. Further, scrutiny revealed that out of ₹ 20.38 lakh, work of 'Construction of open shed near Officer's club NIT Silchar', amounting to ₹14.84 lakh, was not completed as on 31 March 2025. Thus, consideration of the work-in-progress, as fixed asset, resulted in overstatement of the 'Tangible-Fixed Assets (Schedule 4)' and understatement of the 'Capital-work-in-Progress (Schedule 4)', by an amount of ₹14.84 lakh, as on 31 March 2025.

2. Intangible Assets (Schedule 4): ₹8.70 crore

The above head included an amount of ₹1.69 crore as addition of Intangible Asset (Computer Software) during the FY 2024-25 which further included an amount of ₹24 lakh which was paid by the institute to the IIT Kharagpur for implementing the project 'SMILE ERP Implementation at NIT Silchar'. However, the said project was not completed, and no Completion certificate of the project was submitted by the executing agency. Thus, consideration of the advance amount of ₹24 lakh as intangible asset,

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resulted in overstatement of the 'Intangible Fixed asset (Schedule 4)' and understatement of the 'Loans, Advances and Deposits (Schedule 8)', by an amount of ₹24 lakh, as on 31 March 2025.

3. Loans, Advances and Deposits (Schedule 8): ₹48.35 crore

a) Despite mention in the previous year Audit Report, the above head remained understated by an amount of ₹5.18 lakh due to non-inclusion of rent receivable from the different establishments, as disclosed in the 'Rent Register'. This further resulted in understatement of the 'Corpus/Capital Fund (Schedule-1)', by an amount of ₹5.18 lakh, as on 31 March 2025.

b) The above head included an amount of ₹6.72 lakh, as unadjusted advance under the head "Recoverable Advance – Advance to Employees (Non-Interest Bearing)". However, the advance was adjusted and the concerned utilization certificate was also submitted to the AICTE (funding agency) against the advance amount of ₹6.72 lakh. Thus, inclusion of adjusted advance amount of ₹6.72 lakh under the above head resulted in overstatement of both the 'Loans, Advances and Deposits (Schedule 8)' and the 'Current Liabilities and Provisions (Schedule 3)', by an amount of ₹6.72 lakh, as on 31 March 2025.

4. Depreciation:(-)₹10.86 crore

The NIT, Silchar wrongly classified certain assets as site development instead of considering the assets under building. This misclassification led to undercharge of the depreciation, by an amount of ₹8.75 lakh (rate of depreciation of sight development was NIL while for building it was @2%), as detailed below:

Asset name	**Value on 31-03-2025**	**Depreciation rate**	**Depreciation**
Security wall	1,69,87,563	2%	3,39,751
Tennis/ Badminton/sports arena	1,34,69,831	2%	2,69,397
Parking shed	1,26,10,193	2%	2,52,204
Shed of DG set	6,61,562	2%	13,231

Total	**4,37,29,149**		**8,74,583**

This further resulted in understatement of the deficit (Excess of Expenditure over Income), by an amount of ₹8.75 lakh, as on 31 March 2025.

5. Corpus/Capital Fund (Schedule-1): 563.68 crore

As mentioned in the previous year Separate Audit Report, the NIT, Silchar had to incorporate 24 nos. of savings/current bank accounts in the Annual Accounts for the financial year 2024-25.However, out of the 24 nos. of bank accounts (as mentioned in the previous year Separate Audit Report), the Institute incorporated 19 bank accounts within the Annual Accounts for 2024-25 and the remaining 05 nos of Accounts, having a combined balance of ₹1.19 crore, as on 31 March 2025, are yet to be incorporated. Non-inclusion of the above bank balances of 05 nos. bank accounts, resulted in understatement of the 'Current Assets' (Schedule-7) and 'Capital Funds' (Schedule-1) by ₹1.19 crore.

6. The accounting policy of the Schedule of Significant Accounting Policies does not fulfil the disclosure requirements as prescribed in AS 15.

With regards

Yours sincerely,

Professor Dilip Kumar Baidya,
The Director,
National Institute of Technology, Silchar,
Cachar, Assam-788010

Opinion of the Comptroller & Auditor General of India on the Accounts of the National Institute of Technology, Silchar for the year ended 31 March 2025

We have audited the financial statements of the National Institute of Technology, Silchar, which comprise the statement of financial position as at 31 March 2025 and the Income & Expenditure Account and Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, under Section-19(2) of the Comptroller and Auditor General's (Duties, Power and Conditions of Service) Act, 1971, read with Section 22(2) of the National Institute of Technology Act, 2007.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG's audit reports separately.

In our opinion, the accompanying financial statements of the National Institute of Technology, Silchar, read together with the accounting policies and Notes thereon and other matters mentioned in the Separate Audit Report, which follows, **give a true and fair view** of the financial position of the autonomous body as at March 31, 2025, and of) its financial performance and its cash flows for the year then ended in accordance with uniform format of accounts.

Basis for Opinion

We conducted our audit in accordance with CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/orders/circulars etc.. Our responsibilities are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

The *Board of Governors* of the National Institute of Technology, Silchar is responsible for the preparation and fair presentation of the financial statements in accordance with uniform format of accounts, and for internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/orders/circulars etc.

For and on behalf of the CAG of India

(Uday Shankar Prasad)
Director General of Audit
Central, Kolkata

Place: Kolkata
Date: 22·01·2026

Separate Audit Report on the Accounts of the National Institute of Technology, Silchar for the year ended 31 March 2025

A Income and Expenditure Accounts

1.1 Expenditure

1.1.1 Prior Period Expenses (Schedule 22): ₹Nil

NIT, Silchar exhibited an amount of ₹17.93 crore under the accounting head "Administrative & General Expenses (Schedule-17)" and ₹15.35 crore under the accounting head "Repairs & Maintenance (Schedule 19)".

₹1.38 crore (Schedule-17: ₹0.71 crore and Schedule 19: ₹0.67 crore) was related to prior period expense which was wrongly booked under the head 'Administrative & General Expenses (Schedule-17)' and 'Repairs & Maintenance (Schedule 19)'. This resulted understatement of above head and overstatement of "Administrative & General Expenses (Schedule-17)" and "Repairs & Maintenance (Schedule 19)" by ₹0.71 crore and ₹0.67 crore respectively.

B General Comments

2.1 On scrutiny of Investments of Earmarked and Other Funds (Schedules 5 & 6), it was noticed that the **Face Value of several Fixed Deposit Receipts (FDRs)** disclosed in the accounts as on **31.03.2024** were not tallied with the balances certified by the Bank. The Bank, in its certificate, specifically mentioned the figures shown by the Institute as "Incorrect F.V. as on 31.03.2024" and separately confirmed the "Correct Face Value as on 31.03.2024". As per the bank details, total value was ₹10.72 crore, while as per the accounts it was ₹11.11crore. There was a difference of ₹39.04 lakh. Further, institute made adjustment of ₹31.38 lakh only. Reconciliation is required for remaining balance of ₹ 7.66 lakh.

2.2 In contravention to the Common Format of Accounts, fully depreciated assets were not carried at a value of ₹1 in the Fixed Assets Schedule.

2.3 Investment from Earmarked Fund/Endowment Fund (Schedule 5) and Investment Others (Schedule 6), it was noticed that investment was auto renewed time to time but investment amount (Face value of Investment) was mentioned as it was initially invested. In absence of auto renewed amount, audit could not verify the exact value of investment during 2024-25.

2.4 In contravention to the Common Format of Accounts, the Institute did not append the Schedule-3C in the Accounts.

2.5 Despite mention in previous year's Audit Report (2023-24), outstanding Liabilities to ₹1.91 Crore and ₹3.00 Crore were lying under head AICTE Project Funds' and 'Sponsored Project (R & D)' in "Current Liabilities and Provisions" (Schedule 3) since 2019-20, i.e. more than five years. The outstanding liability needs to be reviewed by the Institute for early disposal.

2.6 Despite mention in previous year's Audit Report (2023-24), In contravention to the Formats of Financial Statements for Central Higher Educational Institutions issued by Ministry of Education, where the rate of depreciation on E-Journals/E-Books stipulated at 40% per annum on SLM, the Institute made a separate category of E-Book Perpetual Assets) amounting to ₹4.24 Crore (₹3.41 crore from Previous SAR (2023-24) and ₹0.84 crore for 2024-25) on which no depreciation was charged. This needs to be reviewed. May be retained in SAR

2.7 Despite mention in previous year's Audit Report (2023-24), Institute, during 2023-24, exhibited an expenditure of ₹65,000 on Patents under sub-schedule 4(C)(I)- Patents and Copy Rights. However, the same was not included under Intangible Assets (Patents) of the Institute in Schedule 4- Fixed Assets. This needs to be reviewed.

2.8 Despite mention in previous year's Audit Report (2023-24), Bank Reconciliation Statements in respect of the Bank accounts maintained by the NIT, Silchar depicted 32 (Thirty Two) (34 bank account was mentioned in Previous Year's SAR, for 2 bank account, it was complied), receipts amounting to ₹3.67 lakhs pertaining to 2017-18 to 2021-22 that had not yet been credited by the SBI, NIT, Silchar to the respective account of the Institute as on 31.3.2025. Effective steps need to be taken for reconciliation with the bank.

2.9 Despite mention in previous year's Audit Report (2023-24), The Institute did not possess any record (Asset Register, list of Assets with money value, etc.) related to assets amounting to ₹11.47 Crore created under 'Research and Consultancy' scheme of sponsored projects as disclosed in the Notes on Accounts.

2.10 Despite mention in previous year's Audit Report (2023-24), Current Liabilities and Provisions (Schedule-3) of Annual Accounts of the Institute were depicted an amount of ₹107.08 lakhs (₹1.27 crore was in previous year's SAR) as Un-classified receipts. The amount needs to be exhibited under proper concerned head.

2.11 Despite mention in previous year's Audit Report (2023-24), an advance of ₹51.91 lakh was given to a Balmer Lawrie & company exhibited under the head "Loans, Advances and Deposits" (Schedule 8). This amount has remained unutilized for the past five years. The Institute needs to take appropriate action to utilize/adjust the advance.

2.12 Despite mention in previous year's Audit Report (2023-24), advance & other amount recoverable in cash or in kind or for value to be received amounting ₹39.70 lakh (Deposit Work Rs. 11.18 lakh + Others recoverable Rs. 28.52 lakh) pending for more than five years. This needs to be reviewed.

2.13 Despite mention in previous year's Audit Report (2023-24), Old receivable balance under 'Claims Receivable amounting to ₹8.37 lakh pending for more than five years. This needs to be reviewed.

2.14 Despite mention in previous year's Audit Report (2023-24), Advance to Employees amounting to ₹4.82 lakh has been pending for more than five years.

2.15 Despite mention in the previous Audit Report, Institute prepared combined Accounts for GPF and NPS, which contravene the Common Format of Accounts. It needs to be reviewed.

2.16 Despite mention in the previous year's Audit Report, Other Liabilities amounting ₹1.03 lakh (Out of ₹2.44 lakh as mentioned in previous rear SAR 2023-24) remained undischarged for more than six years. Effective steps need to be taken to discharge the long pending liabilities. Further, Rs. 5.74 lakh, depicted under "Other Funds', has been lying idle for last six years.

2.17 Despite mention in previous year's Audit Report, Investment in term deposits pertaining to corpus fund / capital fund of ₹154.14 crores (₹67.77 crore mentioned in previous year SAR 2023-24) was shown under 'Investment others' instead of 'Current Assets'.

2.18 Despite being mentioned in the previous audit report, Assets valuing ₹16.23 crores (₹16.20 crore mentioned in previous year SAR 2023-24) have been depicted under other assets and are required to reclassified under the prescribed heads given by the Ministry of Education.

2.19 ₹1.95 crore is shown payable to NSDL, it should be paid to NSDL immediately.

C. Board of Hostel Management

National Institute of Technology Silchar (Institute) prepared separate accounts for the Board of Hostel Management. Checking of the Accounts (2024-25), revealed the following points:

3.1 Investment (Schedule 4): ₹5.31 crore

Investments (Schedule 4: ₹5.31 crore) head is overstated by ₹30.53 lakh due to, balance shown in investment (Investment FD A/c No. 37681350773) was ₹33.81 lakh whereas as per bank certificate for such investment, balance was exhibited as ₹3.28 lakh. Difference of ₹30.53 lakh (₹33.81 lakh - ₹3.28 lakh), needs to be reviewed.

3.2 Income from Investments (Schedule 7): ₹14.10 lakh

The above head was understated by an amount of ₹22.19 lakh, as the NIT, Silchar exhibited accrued interest (2024-25) for the fixed deposits was ₹14.10 lakh while as per the bank certificate, it was ₹36.29 lakh. Difference of ₹22.19 lakh (₹36.29 lakh - ₹14.10 lakh), needs to be reviewed.

D. Management letter

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

E. Assessment of Internal Control

(i) Adequacy of the Internal Audit System

The Internal Audit System of the Institute is inadequate on account of the following:

a. The Institute does not have any functional internal audit wing. Further, no internal audit has been conducted by any outsourced agency. Only one Internal Auditor has been appointed on contractual basis for pre-audit but no internal audit for the financial year 2024-25 has been conducted.

b. There is no Internal Audit Manual in use.

(ii) Adequacy of the Internal Control System

The Internal Control System of the Institute is inadequate in the following areas:

a. No insurance coverage relating to cash in transit and cash in hand.

b. Names of officials and the limits up to which they are authorized to sign cheques are not specified.

c. Cheque protectors are not used.

d. Persons connected with receipt of materials and keeping of receiving records, are not denied authority to issue purchase orders or to approve invoices.

e. List of employees, by designation, with limits of authority in respect of several matter related to purchases and creditors, is not maintained.

(iii) System of Physical Verification of Fixed Assets and Inventories

The Institute has conducted physical verification of Fixed Assets. However, no consolidated physical report has been prepared for the financial year 2024-25.

(iv) System of Physical Verification of Fixed Assets and Inventories

The institute has not conducted Physical verification of inventory during the FY 2024-25.

(v) Regularity in Payment of Statutory Dues

No issue were reported by the Institute in payment of Statutory dues.

F. **Grants- in-Aid**

National Institute of Technology Silchar, Assam is mainly financed by the Grants received from the Government of India. During the financial year 2024-25, the Institute received total grants of ₹191.62 Crore. The Institute had opening unspent balance of ₹3.78 Crore Further, an amount of ₹7.83 was lapsed during the year, leaving available fund of ₹187.57 Crore Out of the available Grants of ₹187.57 Crore, the Institute utilized ₹181.08 Crore leaving unspent balance of ₹6.49 Crore.

Director General of Audit
Central, Kolkata

Place: Kolkata
Date: 22-01-2026