

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

SIXTY THIRD MEETING OF THE FINANCE COMMITTEE

MINUTES

The 63rd meeting of the Finance Committee was held on 7th October, 2022 at 1430 hours via video conferencing. The following members were present in the meeting:

1. Sri Gautam N Mehra, Chairman & Managing Director, Savita Oil Technologies Limited, Ex – Officio Chairman, Finance Committee
2. Prof. Sivaji Bandyopadhyay, Director & Ex - Officio, FC
3. Ms. Saumya Gupta, Joint Secretary (NIT), Ministry of Education
4. Mr. Anil Kumar, Deputy Secretary (IFD), Ministry of Education
5. Prof. Pramod Kumar Patowari, Professor, NIT Silchar
6. Dr. Krishna Lal Baishnab, Registrar (i/c) & Secretary, FC

Sri Gautam N Mehra presided the meeting of the Finance Committee as Ex – Officio Chairman, Finance Committee in accordance with Statute 10 of First Statute of NITs.

At the outset, Dr. K. L. Baishnab welcomed the Ex – Officio Chairman, Finance Committee and other members who attended the meeting.

The FC then initiated the discussion on the Agenda Items one by one: -

FC-63/22/01: To confirm the minutes of the 62nd Meeting of Finance Committee.
Sixty Second meeting of the Finance Committee was held on 11th August, 2022 via video conferencing.

The Honourable Chairman of the BoG has suggested few modifications in the minutes. The same has been made and is circulated to all members of the Finance Committee and is placed at **Annexure - I**.

Comments, if any received will be placed before the Board on the day of the meeting

The Committee is requested to confirm the minutes of 62nd meeting of the Finance Committee

DECISION

While discussing the minutes of 62nd meeting of Finance Committee the committee recommended the following:

FC-62/22/01 - Regarding agenda item No. FC-60/22/04 i.e. "Release of payment to the firm for procurement of 182 Laptops", the members of the Finance Committee decided that the institute should frame a Committee of Senior Professors who will investigate the matter and submit their report on the same. Decision will be taken based on the report of the Committee. The Director is authorised to frame the Committee.

FC-62/22/02 - Regarding agenda item No. FC-61/22/01 the Committee resolved that the Muster Roll workers will be paid for the

[Signature]

[Signature]

number of days they will work in a month subject to maximum of 26 days per month as per Minimum Wages (Central) Rules 1950 and to protect their present monthly wages, they will be given 15.4% hike over and above the minimum wages declared by the Central Labour Commissioner as a one-time measure. The effect on their pay on implementing the same is depicted below:

S. No	Category	Minimum Wages as per CLC rate	Hiked Wages
1	Highly Skilled	₹ 734.00	₹ 847.00
2	Skilled	₹ 625.00	₹ 722.00

There will be no hike in the wages of Muster Roll Workers till the minimum wages declared by the Central Labour Commissioner exceeds the hiked wages of the above table.

The Committee also resolved that the objection raised by the CAG regarding excess payment of wages to the Muster Roll Workers could not be recovered from them as they belong poor society. Further, the Supreme Court of India in CIVIL APPELLATE JURISDICTION CIVIL APPEAL NO. 7115 OF 2010, Thomas Daniel Vs State of Kerala mentioned that recovery from the employees belonging to Class III and Class IV service (or Group C and Group D service) would be impermissible in law

FC-62/22/07- The Committee resolved to renew the License of Ansys for three years after negotiating the price from the supplier following the Government of India norms

FC-62/22/08- The Committee approved the recommendation of the 63rd meeting of the BWC on the said agenda item and recommend the same to BoG for approval

The Committee confirms the minutes of the 62nd meeting of Finance Committee with above changes.

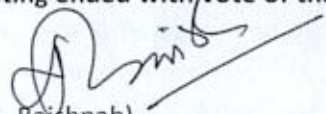
FC-63/22/02: To discuss on the Action Taken Report on decision of the 62nd Meeting of Finance Committee.


The action taken report on the minutes of 62nd meeting of FC is placed at Annexure – II. The Board is requested to take note of the same.

DECISION

The Finance Committee noted the action taken report of the 62nd meeting of Finance Committee.

The meeting ended with vote of thanks to the Chair.


(Dr. K. L. Baishnab)
Registrar (i/c) & Secretary


(Sri Gautam N Mehra)
Ex – Officio Chairman, FC