

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

Minutes of the Ninth Meeting of the Finance Committee held on 2nd June 2007 at Silchar

Ninth Meeting of the Finance Committee was held on 2nd June 2007 at the Conference Room of the Institute. Following members were present-

1. Prof. Gautam Barua, Chairman, Board of Governors
2. Prof. P.K. Banik, Director, NIT Silchar
3. Prof. Fazal A. Talukdar, Registrar & Secretary

Representative of the Technical Section-III, MHRD, Government of India could not attend the Meeting due to preoccupation. Written comments from the Technical Section-III of the Ministry of Human Resources Development, Government of India were received on the agenda notes already circulated and the comments were placed before the Committee for consideration. Following items were taken up for discussion

FC-9/07/1 To confirm the Minutes of the last meeting of the Committee

Minutes of the Eighth Meeting of the Finance Committee held on 11th March 2007 were confirmed.

FC-9/07/2: To receive a note on the action taken and progress made on the Minutes of the last meeting of the Committee

Secretary apprised the members of the Committee on the actions taken on the Minutes of its 8th Meeting held on 11th March 2007. Committee took a note of the same.

FC-9/07/3: To consider and approve the carry over of the unspent Plan and Non-Plan Fund from FY 2006-07 to FY 2007-08

Committee examined the position of unspent funds against Plan as on 1st April 2007 and decided to recommend to the Board of Governors for approval of carry over of Rs. 24.52 lakhs against Plan from FY 2007-08 to FY 2007-08.

FC-9/07/4: To take a note on the Plan and Non-Plan budget for FY 2007-08

Committee examined the Plan and Non-Plan budget for FY 2007-08 and also noted the support from the Government of India. Committee noted the support of the Government of India for capacity expansion for accommodating the enhanced intake for OBC reservation and decided to

recommend it to the Board of Governors for approval
(Annexure-I).

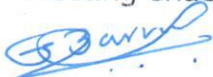
FC-9/07/5: To approve the grant of 6% DA to the employees of the Institute

Committee recommended the release of additional installment of DA @ 6% of the basic pay plus dearness pay w.e.f. 1.1.2007 for the employees of the Institute to the Board of Governors.

FC-9/07/6: To consider and approve the Annual Accounts for the financial year 2006-07

Committee examined and adopted the Annual Accounts for the financial year 2006-07 and recommended it to the Board for approval.

Meeting ended with a vote of thanks to the Chair.



Prof. Gautam Barua
Chairman, Board of Governors



Prof. Fazal A. Talukdar
Registrar & Secretary