

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

Minutes of the Twentieth Meeting of the Finance Committee held on 18th November, 2011 at 4-00 PM at Hotel "Amar Inn", New Delhi.

Twentieth meeting of the Finance Committee of the Institute was held on 18th November 2011 at 4-00 PM at Hotel "Amar Inn", New Delhi. Following members were present:

1. Prof. Gautam Barua, Chairman, BOG, NIT Silchar.
2. Prof. N V Deshpande, Director, NIT Silchar.
3. Mr. R D Sahay, Joint Secretary, MHRD, G.O.I.
4. Mr. Navin Soi, Director (Finance). IFD, MHRD, G.O.I.
5. Prof. A K Roy, Prof. E.E Deptt, NIT Silchar.
6. Mr. P K Paul, Registrar i/c & Member-Secretary.

At the beginning of the meeting, the Chairman and all the members acknowledged the contribution of Prof. P K Bose, Ex. Director of this Institute to the functioning of this Finance Committee. Thereafter, the following agenda items were taken up.

FC-20/11/01 : To confirm the minutes of the 19th Meeting of the Finance Committee.

Minutes of the Nineteenth meeting of the Finance Committee held on 15th June '11 were confirmed.

FC-20/11/02 : To receive a note on the action taken and progress made on the Minutes of the last meeting of the Committee.

The Committee was apprised about the actions taken on the resolutions of the last meeting.

The Committee took a note of the same.

FC-20/11/03: To consider financial approval for different Projects/works of the Institute.

The Committee minutely scrutinized all the new project/works approved by the B&WC in its meeting held on 22nd October'11.

Sl.	Name of project/work	Item no. of 28th B&WC	Approved Cost (Rs. In Lakh)
1.	Proposal for setting up sewage treatment plant at NIT Silchar Campus.	BWC-28/11/06	100.00
2.	Construction of chain link fencing all along one side of the ring road to facilitate alternate road link through the NIT campus for surrounding 3 villages.	BWC-28/11/08	28.43
3.	Renovation of Director's Bungalow and feasibility of 5 KW solar unit and solar heating system.	BWC-28/11/09	10.00

4.	Construction of Children Park initially at faculty staff quarters area.	BWC-28/11/10	20.00
5.	Special repair/renovation of grade III and grade IV quarters in the campus.	BWC-28/11/11	76.97
6.	Proposal for solar energy street light of the campus.	BWC-28/11/14	200.00
7.	Construction of Chain link fencing at different location.	BWC-28/11/18(B)	42.60
		Total	478.00

The Committee accorded its approval and recommended the same to the BOG for final approval.

FC-20/11/04: To consider the Revised Estimate 2011-12 and Budget Estimate 2012-13.

The Committee approved the Revised Estimate 2011-12 and Budget Estimate 2012-13 and recommended the same to the BOG for final approval.

FC-20/11/05: To receive a note on the status of Fund up to 31st October 2011.

The Committee took a note on the status of the fund position under Plan & Non-Plan up to 31st October'11.

FC-20/11/06: To ratify the action taken by the Director for implementing the enhanced rate of Dearness allowance, as notified by the Govt. of India w.e.f. 1st July 2011.

The Committee ratified the action of the Director in this regard and recommended the same to BOG for approval.

FC-20/11/07: To consider Audit Report for the financial year 2010-11 on the Accounts of NIT Silchar.

The Committee considered and approved the Audit Report and recommended the same to BOG for approval.

FC-20/11/08: To consider the implementation of medical facilities to the employees and their family members of the institute.

The Committee has made following recommendations:

- (i) To adopt CS (MA) rules for reimbursement of medical bills.
- (ii) Director in consultation with the Chairman will identify and select Hospitals at Silchar and Guwahati for providing indoor medical facilities to staff and students of NIT Silchar.
- (iii) To explore outsourcing the running of the Institute Dispensary/Hospital, including having doctors on duty. Further, engaging doctors to visit the Institute on a part time basis is to be explored.
- (iv) To submit a modified proposal based on the above in the next meeting of Finance Committee.

FC-20/11/09: To consider payment of Mobile bill of Prof. P.K. Bose, ex- Director.


The Committee approved the payment of mobile bill of Prof. P K Bose, Ex. Director, NIT Silchar.

FC-20/11/10: Any other item with permission of the Chair.

FC-20/11/10(A):To consider Architect fee in connection with the preparation of drawing, design, BOQ etc. for proposed construction of different projects under priority-1.

The Committee did not accept the proposal and directed to resubmit the proposal before the Committee in its next meeting.

The meeting ended with a vote of thanks to the Chair.


(P. K. Paul)
25/11/2011

Registrar(i/c) & Member-Secretary


(Prof. Gautam Barua)
Chairman