

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

Minutes of the Twelfth Meeting of the Finance Committee held on 1st June 2008 at Silchar

Twelfth Meeting of the Finance Committee was held on 1st June 2008 at the Conference Room of the Institute. Following members were present-

1. Prof. Gautam Barua, Director, IIT Guwahati- Chairman
2. Prof. P.K. Banik, Director
3. Prof. D.N. Bhattacharjee, Professor of Civil Engg, NIT Silchar
4. Dr. S. Baishya, Asst Professor, ETE, NIT Silchar
5. Prof. Fazal A. Talukdar, Registrar and Secretary

Representative of the Technical Section-III, MHRD, Government of India could not attend the Meeting due to preoccupation. Written comments from the Technical Section-III of the Ministry of Human Resources Development, Government of India were received on the agenda notes already circulated and the comments were placed before the Committee for consideration. Following items were taken up for discussion

FC-12/08/1: To confirm the Minutes of the last meeting of the Committee

Minutes of the Eleventh Meeting of the Finance Committee held on 2nd April 2008 at Silchar were confirmed.

FC-12/08/2: To receive a note on the action taken and progress made on the Minutes of the last meeting of the Committee

Secretary apprised the Committee about the action taken on the resolutions of its last meeting. Committee took a note of the same.

FC-12/08/3: To consider and approve the carry over of the unspent Plan and Non-Plan Fund from FY 2007-08 to FY 2008-09

Committee examined the position of unspent funds against Plan and Non-Plan as on 1st April 2008 and decided to recommend to the Board of Governors for approval of carry over of Rs. 187.82 lakhs against Plan and 270.76 against Non-Plan from FY 2007-08 to FY 2008-09.

FC-12/08/4: To consider and recommend PLAN and NON-PLAN budget for FY 2008-09 and to take a note on the proposed work schedule of PLAN activities for FY 2008-09

lalruol

Committee examined the Plan and Non-Plan budget for FY 2008-09. Committee noted that the Non-Plan budget estimate for 2008-09 is in the higher side due to proposed revision of pay-scales and consequent payment of salary arrears, recruitment of new faculty and non-availability of TEQIP support during the current FY. Committee adopted the Plan and Non-Plan Budget for 2008-09 and decided to recommend it to the Board of Governors for approval (**Annexure-I**).

FC-12/08/5: To consider and approve the Annual Accounts for the financial year 2007-08

Committee examined and the adopted the Annual Accounts for the financial year 2007-08 and recommended it to the Board for approval.

FC-12/08/6: To consider and recommend the administrative approval for construction of Boys' Hostel no-8 and one more Girls' Hostel

Committee examined the proposal and need for construction of 500-bedded Boys' Hostel No. 8 in view of the increase in intake due to implementation of reservation for OBCs in the Institute from the next AY 2008-09. Committee recommended the construction of 500-bedded Boys' Hostel No-8 at a cost of Rs. 16,88,11,807.00 to the Board for administrative approval.

FC-12/08/7: To consider and recommend financial approval for certain infrastructure works

Committee noted the in-principle approval for creation of certain infrastructure in the Institute in view of the implementation of reservation for OBCs. Committee recommended the creation of the following infrastructures to the Board for administrative approval-

(i)	Construction of CEC Building	Rs. 6,19,06,221.00
(ii)	Construction of Class Rooms	Rs. 8,21,65,416.00
(iii)	Construction of Type-VI qtrs	Rs. 6,63,60,660.00
(iv)	Construction of Type-V qtrs	Rs. 6,57,11,408.00
(v)	Construction of Type-IV qtrs	Rs. 5,13,62,139.00
(vi)	Construction of Girls' Hostel	Rs. 5,62,58,470.00

FC-12/08/8: To consider and recommend administrative and financial approval for construction of overhead water reservoirs and modernization distribution network in the campus.

Handwritten signature

Committee examined the agenda item as put up before it and felt the need to have overhead reservoir tanks and modernization of internal distribution network. Committee also noted the recommendation of the Building and Works Committee in this regard. Committee recommended the construction of two overhead reservoir tanks at a cost Rs. 1,73,00,000.00 and modernization of distribution network at a cost of Rs. 2,46,24,536.00 to the Board for administrative approval.

FC-12/08/9: Any other item with the permission of the Chair

FC-12/08/9A: To consider according revised administrative approval for improvement of internal roads (Phase-I and II)

Committee examined the item and recommended it to the Board for according revised administrative approval for improvement of internal roads (Phase-I and II) at a cost of Rs. 253.06 lakhs.

Meeting ended with a vote of thanks to the Chair.



Prof. Gautam Barua
Chairman, Board of Governors



Prof. Fazal A. Talukdar
Registrar & Secretary